

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-V

Item No.-203
IB-2083/ND/2019
IA/3448/2020

IN THE MATTER OF:

M/s Modern Credit Pvt Ltd

Vs.

M/s KPG International Pvt Ltd

....Applicant

.....Respondent

SECTION

U/s 7 IBC Code 2016

Order delivered on 05.11.2020

CORAM:

SHRI ABNI RANJAN KUMAR SINHA

HON'BLE MEMBER (JUDICIAL)

SHRI K.K. VOHRA,

HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant

For the Respondent

: Ms. Amrita Rana, Mr. Aabhas Singh, HDFC,

: Mr. Manoj Kumar Garg, IRP and Mr. Kanwal Chaudhary on
behalf of Suspended Board of Directors

ORDER

IA/3448/2020:-

We have heard Mr. Kanwal Chaudhary, Ld. Counsel for the Suspended Board of Directors, Ms. Sampurna Gupta, Ld. Counsel for the petitioner and Mr. Manoj Kr. Garg, Ld. Counsel for the IRP. Ld. Counsel for the respondent submitted that he has already handed over the vehicle and that has been corroborated by the Ld. Counsels for the petitioner as well as by IRP. Ld. Counsel for the petitioner submitted that yesterday petitioner has received the vehicle and now there is no other grievance against the respondent. Ld. Counsel for the petitioner further submitted that the present application may be disposed off.

Considering the submissions made on behalf of the parties, since the vehicle has already been handed over to the petitioner and there is no other grievance pending against the



respondent, therefore, the application is disposed off as the vehicle has been handed over to the petitioner. **With this order the present IA stands disposed off.**

-Sd/-

(K.K. VOHRA)
MEMBER (T)

-Sd/-

(ABNI RANJAN KUMAR SINHA)
MEMBER (J)